FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language (•) English ( ) Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: L65990GJ1992PLC017460 [Pre-fill]

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AAECA1211A

(ii) (a) Name of the company: ARFIN INDIA LIMITED

(b) Registered office address

B 302, 3rd Floor, Pelican House, Nr. Natraj Cinema
Gujarat Chamber of Commerce Building, Ashram Road
Ahmedabad
Gujarat
380009
India

(c) *e-mail ID of the company: cs@arfin.co.in

(d) *Telephone number with STD code: 07926583791

(e) Website: www.arfin.co.in

(iii) Date of Incorporation: 10/04/1992

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital (•) Yes ( ) No

(vi) *Whether shares listed on recognized Stock Exchange(s) (•) Yes ( ) No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1

(b) CIN of the Registrar and Transfer Agent U67120WB2011PLC165872 Pre-fill

Name of the Registrar and Transfer Agent

MCS SHARE TRANSFER AGENT LIMITED

Registered office address of the Registrar and Transfer Agents

383 LAKE GARDENS
1ST FLOOR

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM 22/09/2021

(b) Due date of AGM 30/09/2021

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C7	Metal and metal products	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 0 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	31,500,000	15,892,405	15,892,405	15,892,405
Total amount of equity shares (in Rupees)	315,000,000	158,924,050	158,924,050	158,924,050

Number of classes: 1

Class of Shares Equity Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	31,500,000	15,892,405	15,892,405	15,892,405
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	315,000,000	158,924,050	158,924,050	158,924,050

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	190,488	15,701,917	15892405	158,924,05(	158,924,05	

Increase during the year	0	0	0	0	0	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	
iv. Others, specify						
At the end of the year	190,488	15,701,917	15892405	158,924,05(	158,924,05	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0

ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares) 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ◯ Yes ◯ No ◯ Not Applicable

Separate sheet attached for details of transfers ◯ Yes ◯ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting			
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	

Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 3,034,457,997

(ii) Net worth of the Company 683,639,355

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11,777,702	74.11	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	

3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	11,777,702	74.11	0	0

Total number of shareholders (promoters) 10

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,766,503	23.7	0	
	(ii) Non-resident Indian (NRI)	44,722	0.28	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	

8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	20,478	0.13	0	
10.	Others Foreign Portfolio Investor	283,000	1.78	0	
	Total	4,114,703	25.89	0	0

Total number of shareholders (other than promoters) 1,911

Total number of shareholders (Promoters+Public/ Other than promoters) 1,921

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	1,849	1,911
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	3	0	3	0	45.56	0
B. Non-Promoter	0	2	0	3	0	0.03
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	2	0	3	0	0.03
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0

(v) Others	0	0	0	0	0	0
Total	3	2	3	3	45.56	0.03

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
MAHENDRAKUMAR RI	00182746	Whole-time directo	2,565,825	
JATIN MAHENDRAKUI	00182683	Managing Director	2,515,953	
PUSHPA MAHENDRA !	00182754	Director	2,160,110	
MUKESH SHANKERLA	00025877	Director	480	
HARDIK SHANTILAL H	02022246	Director	0	
JITENDRA SHANKERL	08781998	Director	4,699	
VIJAY LATHI	ABZPL9908N	CFO	0	
HETAL RAJESHBHAI K	CIGPK3995N	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 3

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
JITENDRA SHANKERL	08781998	Additional director	04/07/2020	Appointment
JITENDRA SHANKERL	08781998	Director	28/09/2020	Change in Designation
HARDIK SHANTILAL H	02022246	Director	28/09/2020	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
28th Annual General Meetin	28/09/2020	2,014	32	75.6

B. BOARD MEETINGS

*Number of meetings held: 8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	16/06/2020	5	4	80
2	04/07/2020	5	4	80
3	31/07/2020	6	6	100
4	17/08/2020	6	4	66.67
5	21/08/2020	6	4	66.67
6	30/10/2020	6	5	83.33
7	08/12/2020	6	4	66.67
8	20/01/2021	6	5	83.33

C. COMMITTEE MEETINGS

Number of meetings held: 8

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	31/07/2020	4	3	75
2	Audit Committ	30/10/2020	4	3	75
3	Audit Committ	08/12/2020	4	3	75
4	Audit Committ	20/01/2021	4	3	75
5	Nomination an	04/07/2020	3	3	100
6	Corporate Soc	24/03/2021	3	3	100
7	Stakeholders F	31/03/2021	4	4	100
8	Separate meet	15/02/2021	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	22/09/2021 (Y/N/NA)
1	MAHENDRAK	8	8	100	7	7	100	Yes
2	JATIN MAHEI	8	8	100	0	0	0	Yes
3	PUSHPA MAH	8	8	100	0	0	0	Yes
4	MUKESH SH/	8	4	50	8	8	100	Yes
5	HARDIK SHAI	8	3	37.5	5	4	80	Yes
6	JITENDRA SH	6	5	83.33	5	3	60	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MAHENDRAKUMAI	Wholetime Direc	1,200,000	0	0	5,091,664	6,291,664
2	JATIN MAHENDRA	Managing Direct	1,200,000	0	0	5,091,664	6,291,664
3	PUSHPA MAHEND	Director	600,000	0	0	2,983,336	3,583,336
	Total		3,000,000	0	0	13,166,664	16,166,664

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VIJAY LATHI	CFO	420,000	0	0	1,579,992	1,999,992
2	HETAL KORADIA	Company Secre	151,874	0	0	68,553	220,427
	Total		571,874	0	0	1,648,545	2,220,419

Number of other directors whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MUKESH SHANKE	Independent Dir	0	0	0	40,000	40,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	HARDIK SHANTILA	Independent Dir	0	0	0	30,000	30,000
3	JITENDRA SHANKI	Independent Dir	0	0	0	35,000	35,000
	Total		0	0	0	105,000	105,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ○ Yes ◉ No

B. If No, give reasons/observations

The Board of Directors of the company is duly constituted with proper balance of executive directors, non – executives directors, independent directors including woman director as per the Companies Act; however the constitution of NRC was not complied during first quarter of the year due to delay of

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

◉ Yes ○ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name: KAMLESH M. SHAH

Whether associate or fellow: ◉ Associate ○ Fellow

Certificate of practice number: 2072

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. 01 dated 18/05/2021 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director: SHAH MAHENDRAKUMAR

DIN of the director: 00182746

To be digitally signed by: HETAL RAJESHBHAI KORADIA

(●) Company Secretary

( ) Company secretary in practice

Membership number: 56454

Certificate of practice number:

Attachments

1. List of share holders, debenture holders [Attach]
2. Approval letter for extension of AGM; [Attach]
3. Copy of MGT-8; [Attach]
4. Optional Attachement(s), if any [Attach]

List of attachments

Arfin_List of Shareholder as on March 31_
F-MGT-8_ARFIN_AGM_31032021_06102

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

KAMLESH M. SHAH & CO.
B.COM LL B A C S
Since - 1993
PEER REVIEWED
PRACTICING COMPANY SECRETARY
801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House, Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-26447709
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Annexure

To
Arfin India Limited,
Ahmedabad

My certificate in Form MGT-8 on the Annual Return (MGT-7) as on the financial year ended on March 31, 2021 of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the Management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Form MGT-7. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.

3. The compliance of the provisions of the Companies Act 2013, rules, regulations, standards is the responsibility of the Management. My examination was limited to the verification of records on test basis.

4. Due to prevailing circumstance of COVID-19 pandemic, the certificate is issued based on the verification secretarial records furnished by / obtained from the Company and also the information provided by the Company physically / electronically.

For, Kamlesh M. Shah & Co.,
Practicing Company Secretary,

Kmshah

Kamlesh M. Shah
Proprietor
ACS: 8356 COP: 2072

Place: Ahmedabad
Date: 06/10/2021
UDIN: A008356C001103120

Kamlesh M. Shah & Co. Company Secretary ACS-8356 COP-2072

UDIN: A008356C001103120 DATED 6TH OCTOBER 2021

FORM No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

I have examined the registers, records and books and papers of **Arfin India Limited** having CIN: L65990GJ1992PLC017460 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **March 31, 2021**. In my / our opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that:

A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately,

B. During the aforesaid financial year, the Company has complied with provisions of the Companies Act, 2013 & rules made under in respect of:

1. Its Status under the Act; as Public Limited Listed Company under Companies Act, 2013;

2. Maintenance of Registers / Records & making entries therein within the time prescribed therefore;

3. Filing of forms and returns as stated in the Annual Return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;

4. Calling / Convening / Holding meetings of Board of Directors or its Committees, if any, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book / Registers maintained for the purpose and the same have been signed;

5. The company has closed the Register of Member / Security Holders, as the case may be from time to time;

6. Has not made Advances / Loans to its directors and / or persons or firms or companies referred in section 185 of the Act;

KAMLESH M. SHAH & CO. ACS-8356 COP-2072 Company Secretary

UDIN: A008356C001103120 DATED 6TH OCTOBER 2021

7. Has made Contracts / entered into Arrangements with related parties as specified in section 188 of the Act on Arm's Length basis;

8. Has not made any issue and allotment of Equity Shares which are listed on the Stock Exchange. The Company had made Transfer of Securities only in dematerialized form.

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **(Not Applicable for the period under Certificate)**

10. Declaration / Payment of dividend; transfer of unpaid / unclaimed dividend / others amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; **(Not Applicable for the period under Certificate)**

11. Signing of audited financial statement is as per the provisions of section 134 of the act and report of directors is as per sub – sections (3),(4) and (5) thereof;

12. Constitution / Appointment / Re-Appointment / Retirement / filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;

13. Appointment / Reappointment / filling up casual vacancies of auditors as per the provisions of section 139 of the Act;

14. Approvals required to be taken from Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;

15. Acceptance / Renewal / Repayment of Deposits; **(Not Applicable for the period under Certificate)**

16. Borrowings from its Director, Members, Public Financial Institutions, Banks and others and Creation / Modification / Satisfaction of Charges in that respect, wherever applicable;

17. Loans and Investments or Guarantees given or providing of securities to other Bodies Corporate or Persons is falling under the provisions of section 186 of the Act; **(Not Applicable for the period under Certificate)**

18. Alteration of the provisions of the Memorandum and / or Articles of Association of the Company.

KAMLESH M. SHAH & CO. ACS-8356 COP-2072 Company Secretary

UDIN: A008356C001103120 DATED 6TH OCTOBER 2021

19. The Board of Directors of the company is duly constituted with proper balance of executive directors, non-executives directors, independent directors including woman director as per the Companies Act; however, the constitution of NRC and Composition of Board of Directors as per Regulation 17(1)(c) of SEBI (LODR) Regulations, 2015 was compiled w.e.f July 04, 2020.

For, Kamlesh M. Shah & Co.,
Practicing Company Secretary,

KAMLESH M SHAH & CO. ACS-8356 COP-2072 Company Secretary

Kamlesh M. Shah
Proprietor
ACS: 8356 COP: 2072

Place: Ahmedabad
Date: 06/10/2021
UDIN: A008356C001103120

Note: This certificate is to be read with Annexure which forms an integral part of this certificate.